

Liquidity analysis of financial assets and liabilities of the Bank prepared in accordance with IFRS on the basis of the contractual maturity date:

	Up to 1 month	1 month to 3 months	3 months to 1 year	1 year to 5 years	Over 5 years	Maturity undefined	31 March 2011
	(Unaudited)						
	(KZT million)	(KZT million)	(KZT million)	(KZT million)	(KZT million)	(KZT million)	(KZT million)
FINANCIAL ASSETS:							
Debt securities and derivatives in the financial assets at fair value through profit or loss	37,364	124,115	20,355	59,136	39,499	-	280,469
Loans and advances to banks and other financial institutions	31,868	9,419	1,461	23,676	15	-	66,439
Loans to customers	58,830	49,546	532,088	665,841	506,839	-	1,813,144
Debt securities included in investments available-for-sale	144	321	476	4,325	6,786	-	12,052
Investments held to maturity	-	-	1	1,510	999	-	2,510
Total interest bearing assets	128,206	183,401	554,381	754,488	554,138	-	2,174,614
Cash and balances with national (central) banks	98,072	-	-	-	2,779	-	100,851
Precious metals	4,424	-	-	-	-	-	4,424
Equity securities in the financial assets at fair value through profit or loss	-	-	-	-	-	4,619	4,619
Equity securities in the investments available-for-sale	-	-	-	-	-	5,487	5,487
Accrued interest income on interest-bearing assets	60,579	34,664	74,508	149,884	66	-	319,701
Other financial assets	2,743	1,004	3,543	11	-	-	7,301
TOTAL FINANCIAL ASSETS	294,024	219,069	632,432	904,383	556,983	10,106	2,616,997
FINANCIAL LIABILITIES:							
Loans and advances from banks and other financial institutions	24,759	36,483	43,342	70,651	-	-	175,235
Customer accounts	572,981	89,533	524,101	211,301	87,710	-	1,485,626
Debt securities issued	443	6,099	34,434	157,481	126,038	-	324,495
Other borrowed funds	-	7	651	16,931	4,128	-	21,717
Subordinated debt	-	-	-	41,483	85,601	6,622	133,706
Total interest bearing liabilities	598,183	132,122	602,528	497,847	303,477	6,622	2,140,779
Financial liabilities at fair value through profit or loss	147	129	17,287	3,656	7,139	-	28,358
Dividends payable	1	-	201	-	-	-	202
Accrued interest expense on interest-bearing liabilities	10,901	7,726	10,043	673	-	-	29,343
Other financial liabilities	7,454	300	149	372	-	-	8,275
TOTAL FINANCIAL LIABILITIES	616,686	140,277	630,208	502,548	310,616	6,622	2,206,957
Liquidity gap	(322,662)	78,792	2,224	401,835	246,367		
Interest sensitivity gap	(469,977)	51,279	(48,147)	256,641	250,661		
Cumulative interest sensitivity gap	(469,977)	(418,698)	(466,845)	(210,204)	40,457		
Cumulative interest sensitivity gap as a percentage of total assets	(18.0%)	(16.0%)	(17.8%)	(8.0%)	1.5%		
Contingent liabilities and credit commitments	1,859	3,552	58,423	26,530	4,589		

The Bank's exposure to foreign currency exchange risk prepared in accordance with IFRS as at 31 March 2011:

	KZT	USD	EUR	RUR	Other CCY	31 March 2011 Total
	(KZT million)	(KZT million)	(KZT million)	(KZT million)	(KZT million)	(KZT million)
(Unaudited)						
FINANCIAL ASSETS:						
Cash and balances with national (central) banks	81,151	10,042	3,222	5,381	1,055	100,851
Precious metals	-	-	-	-	4,424	4,424
Financial assets at fair value through profit or loss	229,693	33,221	1,207	22,004	834	286,959
Loans and advances to banks and other financial institutions	2,421	49,145	5,021	8,110	2,022	66,719
Loans to customers	897,242	1,196,472	8,530	27,542	304	2,130,090
Investments available-for-sale	13,405	4,624	-	53	-	18,082
Investments held to maturity	1,497	698	-	376	-	2,571
Other financial assets	4,384	1,978	53	858	28	7,301
TOTAL FINANCIAL ASSETS	1,229,793	1,296,180	18,033	64,324	8,667	2,616,997
FINANCIAL LIABILITIES:						
Loans and advances from banks and other financial institutions	2,326	165,296	4,206	4,200	57	176,085
Customer accounts	895,805	511,232	63,547	29,106	2,663	1,502,353
Financial liabilities at fair value through profit or loss	24,201	4,157	-	-	-	28,358
Debt securities issued	2,521	216,798	81,454	268	31,815	332,856
Other borrowed funds	14,823	7,203	-	-	-	22,026
Dividends payable	-	201	-	-	1	202
Other financial liabilities	7,976	-	1	262	36	8,275
Subordinated debt	33,331	103,471	-	-	-	136,802
TOTAL FINANCIAL LIABILITIES	980,983	1,008,358	149,208	33,836	34,572	2,206,957
OPEN POSITION	248,810	287,822	(131,175)	30,488	(25,905)	

Derivative financial instruments and spot contracts

Fair value of derivative financial instruments and spot contracts are included in the currency analysis presented above and the following table presents further analysis of currency risk on derivative financial instruments and spot contracts as at 31 March 2011:

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	KZT	USD	EUR	RUR	Other CCY	31 March 2011 Total (KZT million)
	(KZT million)	(KZT million)	(KZT million)	(KZT million)	(KZT million)	
(Unaudited)						
Accounts payable on spot and derivative contracts	(26,408)	(258,478)	(7,348)	(770)	(6,683)	(299,687)
Accounts receivable on spot and derivative contracts	30,237	35,423	138,266	4,343	86,171	294,440
NET SPOT AND DERIVATIVE FINANCIAL INSTRUMENTS POSITION	3,829	(223,055)	130,918	3,573	79,488	